

Cambrian Caving Council – Treasurer’s Report (15th March 2015)

The accounts for the year reflect a rather typical year with a small excess of income over expenditure increasing the funds of the CCC by £204.39

There are a few points to note;

- 1) The accounts were scrutinised (essentially audited) by Mr Graham Mullen of UBSS (who has also done so in the previous years) and found to be in order.
- 2) Not all CCC officers availed themselves of the opportunity to recover expenses and those that did, in the main, understated their claims. Rather unlike UK politicians, this is a stark contrast to “expense claims” and has aided the CCC in staying financially ahead.
- 3) During the year it was decided to close the NS&I savings account. Although this yielded a small amount of interest, the interest was so low it was considered that, the inability to even be advised of the balance without advanced written notice of two signatures (leaving aside the inaccessibility of the funds) did not merit its existence. The account was therefore closed and the gross funds were transferred the current account.
- 4) The scrutiniser/auditor suggested that the CCC might pursue a Barclays bank deposit account (the CCC account being with Barclays). Upon enquiry, however, the bank advised that community accounts were essentially business accounts and they were unable to offer a deposit account which attracted interest.
- 5) Sports Wales, who provide us with the greatest amount of grant(s) for cave rescue and safety advised that they were no longer able to sustain the same level of grants due to government funding cuts. Nevertheless, our Secretary, Mr Dave Tyson, was able to secure grants in the full amount this year. The forthcoming year(s) remain very speculative and Sport Wales have been unable to confirm the amount of available grant (and will not do so until the forthcoming claim is submitted). We can, however, expect a reduced subsidy with imminent effect.

Everything else being as per previous years, I would propose that the accounts be accepted.

Ian Adams
(Treasurer CCC)